

Membership tax-deductibility

The amount of your contribution that is deductible for federal income tax purposes is limited to the amount of your gift, less the value of certain membership benefits you are entitled to receive. The Works Museum estimates the value of those benefits as follows:

<u>Membership Level</u>	<u>Fair Market Value of Benefits</u>
Dual (\$55)	Gift is fully tax-deductible
Homeschool (\$65)	Gift is fully tax-deductible
Grandparent (\$65)	Gift is fully tax-deductible
Family (\$75)	Gift is fully tax-deductible
Family Plus (\$125)	Gift is fully tax-deductible

Innovators Club Supporting Memberships

<u>Membership Level</u>	<u>Fair Market Value of Benefits</u>
Strauss (\$200 - \$499)	Gift is fully tax-deductible
Cochrane (\$500 - \$999)	\$200
Benz (\$1,000 - \$2,499)	\$500
Baird (\$2,500 - \$4,999)	\$500
Jones (\$5,000 – \$14,999)	\$500
Spencer (\$15,000 - \$24,999)	\$500
Cooper (\$25,000 and above)	\$500

For Cochrane memberships: The full amount of your contribution is tax-deductible if you have notified The Works Museum's Development Office in writing that you do not wish to receive the following member benefits:

Free child's birthday party

For Benz memberships and higher: The full amount of your contribution is tax-deductible if you have notified The Works Museum's Development Office in writing that you do not wish to receive the following member benefits:

\$50 discount for one birthday party

Free week of camp

Free household membership to give as a gift